

Lancaster County Retirement Board
Meeting Agenda
November 12, 2021

1. Call to Order – meeting begins at 9:00 A.M.
2. Review / Approval of the October 8, 2021 Retirement Board Minutes
3. Domestic Relations Order – Controller Hurter
4. Performance Report and Update – Marquette Associates
5. Retirement Plan Cash Position – Controller Hurter
6. Old Business
 - a. IPS Review and Approval – Marquette Associates
 - b. OCIO Proposed Lineup – Marquette Associates
 - c. Asset Allocation and Asset Class Review – Marquette Associates
 - d. Pension Calculator – Controller Hurter
7. New Business
 - a. Fiduciary Liability Insurance Coverage – Controller Hurter
 - i. 6/13/21-1/1/22 cost was \$5,833
 - ii. 2022 proposed cost is \$10,539
 - b. Employee Benefit Statements – Controller Hurter
 - i. \$1.85 per statement – same as previous years
 - c. Pension Plan Interest Rate for 2022 – Controller Hurter
 - i. 4% for 2021
 - d. COLA Discussion – Controller Hurter
 - i. Action taken in November 2021; action required at least every 3 years
 - e. Estimated ADC for 2022 – Controller Hurter
 - i. 2021 ADC amount was \$5,142,723
 - ii. 2022 ADC estimate is \$4,500,000
 - f. Retirement Fund Cash Balance – Controller Hurter
 - i. 2021 annuity average is \$1,555,009
 - g. 2022 Retirement Board Meeting Dates – Controller Hurter
 - i. 9:00 A.M. on Fridays
 - ii. February 11, April 8, May 13, August 12, October 14, November 18
 - h. 2022 Retirement Board Goals – Marquette Associates and Controller Hurter
 - i. RFP for Actuarial Services – 2022 is the final year of the current contract
 - ii. Anything else?
8. Good of the Order
 - a. Next Retirement Board Meeting – February 11, 2022 at 9:00 A.M.
9. Adjourn